

FINANCE COMMITTEE MINUTES
May 4, 2015 @ 5:15 pm

Councilors Attending: Baldacci, Blanchette, Durgin, Graham, Sprague, Civiello

Staff Attending: Cyr, Drew, Theriault, Dawes

1. Consent Agenda

- a. Used Vehicle Purchase – Parking – Quirk Chevrolet - \$15,500
- b. Workout Agreement – 28 Shepherd Drive

Motion made, seconded to approve consent agenda, motion passed unanimously.

2. Bids/Purchasing

- a. Broadway Resurfacing – Engineering – B & B Paving - \$912,343

Recommendation to recommend awarding contract to B & B Paving, the low bidder, for Broadway Resurfacing to the full Council. Motion made, seconded to recommend contract award to full Council. Motion passed unanimously.

- b. Sound Monitoring – Waterfront Concert Series – Acentech

Staff recommendation to enter into a contract with Acentech for sound monitoring during the 2015 Waterfront Concert Series. This work is a requirement of the City's agreement with DEP.

Councilors asked whether funding for this work would be provided by WFC. Staff present did not have that information and indicated it would be provided to the Council. Councilors expressed concern about the cost of the services in relation to the revenues received and their issue with the timing of the presentation to the Committee as the work needs to begin this week. Motion made, seconded to authorize execution of the contract. Motion passed unanimously.

3. Update from City Assessor

The City Assessor provided an update on the personal property process as well as reviewed the overall assessing goals as they relate to real estate assessments. The Assessor discussed certain expected neighborhood adjustments and how those are determined based on actual sales data. A final review of actual adjustments by neighborhood and property type will be presented in June, once the assessment processed has finalized.

Meeting adjourned at 5:55 pm