

FINANCE COMMITTEE MINUTES

August 10, 2015 @ 6:30 pm

Councilors in Attendance: Sprague, Baldacci, Nealley, Durgin, Civiello, Graham

Staff in Attendance: Cyr, Farrar, Theriault

1. Bids/Purchasing

- a. Hammond/Union/Ohio Resurfacing & Intersection Improvements – Lane Construction - \$968,193

Staff reviewed the bid process and the fact that the project was rebid due to costs exceeding budget. The second round of bids exceeded the available funding by \$85,000. Staff reviewed a plan to reallocate certain designated capital funds to allow this project to be completed. If the project were not be move forward, the City would need to make improvements to the roadways prior to winter, that would redirect resources dedicated from the City's annual paving program. Staff will continue to work with BACTS to obtain additional Federal/State funding for 90% of the additional funding required.

Motion and seconded to recommend award of contract to Lane Construction to the Council for approval. Motion passed unanimously.

Meeting adjourned at 6:40 pm