

**Estimated General Fund  
Municipal Property Tax Rate Calculation  
2015 and 2016**

	FY 15	FY 16	\$ Change	% Change
City Expenses				
Operating Expenses	42,604,919	43,562,290	957,371	2.2%
Debt Service/TIF	3,869,360	4,040,239	170,879	4.4%
Pension Obligation Debt Service	2,135,157	2,201,478	66,321	3.1%
Voter Approved Debt Service	231,375	228,375	(3,000)	-1.3%
Total City Expenses	48,784,255	50,032,382	1,248,127	2.6%
School Expenses				
Operating Expenses	41,757,683	42,463,807	706,124	1.7%
Debt Service	1,569,877	1,603,538	33,661	2.1%
Total School Expenses	43,327,560	44,067,345	739,785	1.7%
Total Expenses	92,111,815	94,099,727	1,987,912	2.2%
Less: Non- Tax Revenues				
City	23,305,514	23,530,696	225,182	1.0%
School	18,820,047	19,559,832	739,785	3.9%
Total Non-Tax Revenues	42,125,561	43,090,528	964,967	2.3%
Proposed Tax Levy				
City	25,478,741	26,501,686	1,022,945	4.0%
School	24,507,513	24,507,513	-	0.0%
County	3,091,939	3,132,856	40,917	1.3%
Overlay	339,580	331,000	(8,580)	-2.5%
Total Tax Levy	53,417,773	54,473,055	1,055,282	2.0%
Total Assessed Value	2,699,534,700	2,752,462,740	52,928,040	2.0%
Less BIA DD #1	38,910,450	-	(38,910,450)	-100.0%
Less Downtown DD	73,509,550	119,378,970	45,869,420	62.4%
Less Homestead	51,735,100	50,756,000	(979,100)	-1.9%
Less BETE Exempt	84,919,500	101,221,840	16,302,340	19.2%
Net Available Assessed Value	2,450,460,100	2,481,105,930	30,645,830	1.3%
Proposed Tax Rate				
City ( Including Overlay)	10.54	10.81	0.27	2.6%
School	10.00	9.88	(0.12)	-1.2%
County	1.26	1.26	0.00	0.1%
Total	21.80	21.95	0.15	0.7%