

City of Bangor Disposal Cost Comparison

Assumptions: 28,000 Tons Annually
2% Annual Increase in Gross Tipping Fees

	PERC			FiberRight			PERC- FiberRight
	Gross Tipping Fees	Reserves	Net	Gross Tipping Fees	Reserves	Net	Difference
Year 1	2,362,080	(560,000)	1,802,080	1,960,000	(140,000)	1,820,000	(17,920)
Year 2	2,409,322	(560,000)	1,849,322	1,999,200	(140,000)	1,859,200	(9,878)
Year 3	2,457,508	(560,000)	1,897,508	2,039,184	(140,000)	1,899,184	(1,676)
Year 4	2,506,658	(560,000)	1,946,658	2,079,968	(140,000)	1,939,968	6,691
Year 5	2,556,791	(560,000)	1,996,791	2,121,567	(140,000)	1,981,567	15,224
Year 6	2,607,927	(560,000)	2,047,927	2,163,998	(140,000)	2,023,998	23,929
Year 7	2,660,086	(560,000)	2,100,086	2,207,278	(140,000)	2,067,278	32,807
Year 8	2,713,287	(288,000)	2,425,287	2,251,424	(140,000)	2,111,424	313,864
Year 9	2,767,553		2,767,553	2,296,452	(140,000)	2,156,452	611,101
Year 10	2,822,904		2,822,904	2,342,381	(140,000)	2,202,381	620,523
Year 11	2,879,362		2,879,362	2,389,229	(140,000)	2,249,229	630,133
Year 12	2,936,950		2,936,950	2,437,014	(140,000)	2,297,014	639,936
Year 13	2,995,689		2,995,689	2,485,754	(140,000)	2,345,754	649,935
Year 14	3,055,602		3,055,602	2,535,469	(140,000)	2,395,469	660,133
Year 15	3,116,714		3,116,714	2,586,178	(140,000)	2,446,178	670,536
Totals	40,848,434	(4,208,000)	36,640,434	33,895,097	(2,100,000)	31,795,097	4,845,337

* Reserves - This represents the estimated balance of Bangor's share of the Tip Fee Stabilization Fund held in trust by the MRC. The balance is estimated to be \$4.208 million on March 31, 2018.

Under the PERC proposal, the Tip Fee Stabilization Fund would be depleted in eight years.

Under the FiberRight proposal, Bangor's esimated share of the site costs of \$840,000 would be funded from the reserves. In addition, the reserves would provide a \$5/ton tip fee stabilization over fifteen years. Resulting in a balance of reserves at the end of the 15 years of \$1.268 million.