

Bangor Center Corporation
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

	<u>Jul '14 - Jun 15</u>	<u>Budget</u>
Income		
Advertising Co-op Rev (Offset)	1,000.00	
Opening Balance from Prev FY	0.00	3,500.00
Event Revenue		
Cool Sounds Vendor fees	267.00	
Event Revenue - Other	650.00	
Total Event Revenue	<u>917.00</u>	
Interest	4.58	
Levy - Special Assessment	14,250.00	57,000.00
Other Income	400.00	
Sponsorships - Cash		
Cool Sounds	500.00	
Downtown Countdown	8,450.00	
Beautification Sponsor	2,000.00	
Total Sponsorships - Cash	<u>10,950.00</u>	
Total Income	<u>27,521.58</u>	<u>60,500.00</u>
Gross Profit	27,521.58	60,500.00
Expense		
Networking & Outreach	330.00	750.00
Beautification		
Adopt a Garden	0.00	0.00
Misc/Other	0.00	250.00
Banners	0.00	0.00
Equipment	0.00	0.00
Holiday Lighting & Decoration	1,148.61	2,500.00
Kenduskeag Stream Flower Boxes	3,800.00	2,500.00
Streetside Flower Boxes	2,015.00	2,500.00
Total Beautification	<u>6,963.61</u>	<u>7,750.00</u>
Contract Services		
Accounting Fees	0.00	650.00
City Economic Dev Services	9,613.44	30,000.00
Total Contract Services	<u>9,613.44</u>	<u>30,650.00</u>
General & Administrative		
Other	52.75	
Legal Advertising	2,122.00	4,500.00
Event Registrations/Fees	0.00	200.00
Insurance	2,309.00	1,800.00
Memberships/Registration Fees	448.00	400.00

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Postage & Mailing Services	5.25	75.00
Printing & Copying	69.02	200.00
Supplies	0.00	250.00
Total General & Administrative	5,006.02	7,425.00
Liaison		
Public Safety- DT Officer	0.00	10,000.00
Total Liaison	0.00	10,000.00
Marketing		
CVB Guidebook Underwrite	1,500.00	1,500.00
Discover Downtown Rollout	100.00	3,000.00
Holiday Marketing/Promo	2,050.00	3,000.00
Marketing Other	0.00	150.00
Advertising Co-op Exp (Offset)	0.00	3,000.00
Contract Services	300.00	1,500.00
Advertising-General	0.00	3,000.00
Brochures	1,018.00	500.00
Email Newsletter Service	0.00	500.00
Website	2,175.00	
Web Hosting & Domain	229.00	250.00
Total Marketing	7,372.00	16,400.00
Events		
Santa's Workshop		
Misc/Other	0.00	100.00
Food & Beverage	75.00	
Contract Labor	0.00	375.00
Total Santa's Workshop	75.00	475.00
Halloween		
Misc/Other	260.94	400.00
Marketing	30.00	
Prizes & Gifts	0.00	100.00
Performers/Speakers	0.00	1,600.00
Food & Beverage	0.00	50.00
Equipment & Supplies	0.00	100.00
Total Halloween	290.94	2,250.00
Cool Sounds		
Misc/Other	0.00	400.00
Marketing	500.00	
Performers/Speakers	0.00	4,900.00
Equipment & Supplies	1,040.07	250.00

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Total Cool Sounds	1,540.07	5,550.00
Downtown Countdown		
Misc/Other	95.17	500.00
Marketing	0.00	2,000.00
Venues	0.00	1,000.00
Prizes & Gifts	0.00	500.00
Performers/Speakers	0.00	10,000.00
Food & Beverage	0.00	500.00
Equipment & Supplies	1,500.00	1,000.00
Contract Labor	2,500.00	5,000.00
Total Downtown Countdown	<u>4,095.17</u>	<u>20,500.00</u>
Total Events	<u>6,001.18</u>	<u>28,775.00</u>
Total Expense	<u>35,286.25</u>	<u>101,750.00</u>
Net Income	<u><u>-7,764.67</u></u>	<u><u>-41,250.00</u></u>