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Bangor Innovation Center

The Bangor Innovation Center is a business “incubator” designed to support small businesses during their start-up and early growth stages. It is a valuable resource for entrepreneurs providing flexible operating space at affordable rental rates. The facility can accommodate manufacturers, distributors and business service companies for short term leases after which the businesses “graduate” to other locations within the community.

Bangor Innovation Center is operated by the BanAir Corporation in a 25,000 sq. ft. building leased from the City of Bangor at 40 Johnson Ave. The facility has seven individual offices, and eight “flex” space units for rent. The flex space units range from several hundred to three thousand sq. ft. and are suitable for activities from warehousing to manufacturing. The building has a truck-height loading dock and four overhead doors.

Rental terms are flexible and are modified to the business plan of each tenant. Lease terms range from one month to several years.

Current tenants are: Maine Alternative Comfort, Genotyping Center of America, RJ Allen Construction and L & K Manufacturing. Several of the "graduates", such as Ansewn Shoe, My Maine Bag, Anzac Electronics and Chute Chemicals have become important components of the local economy.

The objectives of the Bangor Innovation Center are to:

- A. Encourage development of new businesses especially operations which will develop new products.
- B. Accommodate businesses which may play a role in enhancing international trade.
- C. Provide a facility for businesses that are related to both domestic and international aspects of Bangor International Airport.
- D. Serve as an initial location for Canadian businesses which are expanding to the U.S. marketplace.
- E. Provide space for companies conducting research and development.
- F. Encourage businesses which have potential for significant job creation.

