

Bangor Center Corporation
Profit & Loss Budget vs. Actual
July 2014 through June 2015

	<u>Jul '14 - Jun 15</u>	<u>Budget</u>
Income		
Advertising Co-op Rev (Offset)	1,750.00	
Opening Balance from Prev FY	0.00	3,500.00
Event Revenue		
Cool Sounds Vendor fees	267.00	
Event Revenue - Other	<u>1,072.32</u>	
Total Event Revenue	<u>1,339.32</u>	
Interest	5.56	
Levy - Special Assessment	28,500.00	57,000.00
Other Income	1,975.00	
Sponsorships - Cash		
Cool Sounds	500.00	
Downtown Countdown	13,300.00	
Beautification Sponsor	<u>2,000.00</u>	
Total Sponsorships - Cash	<u>15,800.00</u>	
Total Income	<u>49,369.88</u>	<u>60,500.00</u>
Gross Profit	49,369.88	60,500.00
Expense		
Networking & Outreach	412.50	750.00
Beautification		
Adopt a Garden	0.00	0.00
Misc/Other	0.00	250.00
Banners	0.00	0.00
Equipment	0.00	0.00
Holiday Lighting & Decoration	1,148.61	2,500.00
Kenduskeag Stream Flower Boxes	3,800.00	2,500.00
Streetside Flower Boxes	<u>2,015.00</u>	<u>2,500.00</u>
Total Beautification	6,963.61	7,750.00
Contract Services		
Accounting Fees	0.00	650.00
City Economic Dev Services	<u>9,613.44</u>	<u>30,000.00</u>
Total Contract Services	9,613.44	30,650.00
General & Administrative		
Other	742.75	
Legal Advertising	2,122.00	4,500.00
Event Registrations/Fees	0.00	200.00
Insurance	2,309.00	1,800.00
Memberships/Registration Fees	448.00	400.00

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Postage & Mailing Services	5.25	75.00
Printing & Copying	69.02	200.00
Supplies	0.00	250.00
Total General & Administrative	5,696.02	7,425.00
Liaison		
Public Safety- DT Officer	10,000.00	10,000.00
Total Liaison	10,000.00	10,000.00
Marketing		
CVB Guidebook Underwrite	6,210.00	1,500.00
Discover Downtown Rollout	100.00	3,000.00
Holiday Marketing/Promo	4,050.00	3,000.00
Marketing Other	0.00	150.00
Advertising Co-op Exp (Offset)	0.00	3,000.00
Contract Services	685.00	1,500.00
Advertising-General	0.00	3,000.00
Brochures	1,018.00	500.00
Email Newsletter Service	120.00	500.00
Website	3,262.50	
Web Hosting & Domain	229.00	250.00
Total Marketing	15,674.50	16,400.00
Events		
Santa's Workshop		
Misc/Other	0.00	100.00
Food & Beverage	75.00	
Contract Labor	275.00	375.00
Total Santa's Workshop	350.00	475.00
Halloween		
Misc/Other	260.94	400.00
Marketing	30.00	
Prizes & Gifts	0.00	100.00
Performers/Speakers	0.00	1,600.00
Food & Beverage	0.00	50.00
Equipment & Supplies	0.00	100.00
Total Halloween	290.94	2,250.00
Cool Sounds		
Misc/Other	0.00	400.00
Marketing	500.00	
Performers/Speakers	0.00	4,900.00
Equipment & Supplies	1,040.07	250.00

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Total Cool Sounds	1,540.07	5,550.00
Downtown Countdown		
Misc/Other	935.17	500.00
Marketing	0.00	2,000.00
Venues	400.00	1,000.00
Prizes & Gifts	0.00	500.00
Performers/Speakers	3,885.80	10,000.00
Food & Beverage	31.26	500.00
Equipment & Supplies	4,442.43	1,000.00
Contract Labor	5,000.00	5,000.00
Total Downtown Countdown	<u>14,694.66</u>	<u>20,500.00</u>
Total Events	<u>16,875.67</u>	<u>28,775.00</u>
Total Expense	<u>65,235.74</u>	<u>101,750.00</u>
Net Income	<u><u>-15,865.86</u></u>	<u><u>-41,250.00</u></u>