



## MEMORANDUM

To: Airport Committee

From: Tony Caruso, Airport Director

CC: Cathy Conlow, City Manager

Re: C&L Aerospace Holdings, LLC. lease amendment

Date: April 7, 2015

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Attached for your review is a lease amendment between C&L Aerospace Holdings, LLC. and the City of Bangor, Bangor International Airport (BGR), for the lease of hangar #12. This hangar is dedicated for aircraft painting and related maintenance activities. The City received a grant through the Economic Development Administration (EDA) for purchase and install of paint equipment. The EDA requires specific language in a lease agreement which meets the requirements of EDA's property management standards. The lease amendment states that the premises were improved, in part, with funding from the EDA and further states that this hangar must be used for the purposes of operating an aircraft painting facility for the term of the lease agreement.

This lease amendment has been reviewed and approved by City Legal. The Airport respectfully submits this for Airport Committee review and recommends approval.