

2021 CITY OF BANGOR PROGRAM INCOME LIMITS

To qualify for *Residential Rehabilitation Loans*, *Closing Cost Assistance*, and/or *City Wide Down Payment Assistance*, family income must be at or below **80%** of the Area Median Income (A.M.I.) as determined by the Department of Housing and Urban Development (HUD):

		FAMILY SIZE:							
		1 PERSON	2 PERSONS	3 PERSONS	4 PERSONS	5 PERSONS	6 PERSONS	7 PERSONS	8 PERSONS
80% of HUD Median Income									
		\$40,750	\$46,550	\$52,350	\$58,150	\$62,850	\$67,500	\$72,150	\$76,800

To qualify for *Deferred Residential Rehabilitation Loans*, household income must be at or below **50%** of the A.M.I. as determined by HUD:

		FAMILY SIZE:							
		1 PERSON	2 PERSONS	3 PERSONS	4 PERSONS	5 PERSONS	6 PERSONS	7 PERSONS	8 PERSONS
50% of HUD Median Income									
		\$25,450	\$29,100	\$32,750	\$36,350	\$39,300	\$42,200	\$45,100	\$48,000

Family income is determined by the total combined gross income for all persons over the age of 18 who reside in the home. Family size is the total number of persons, regardless of age, who reside in the home.